

RESOLUTION NO. 014-11

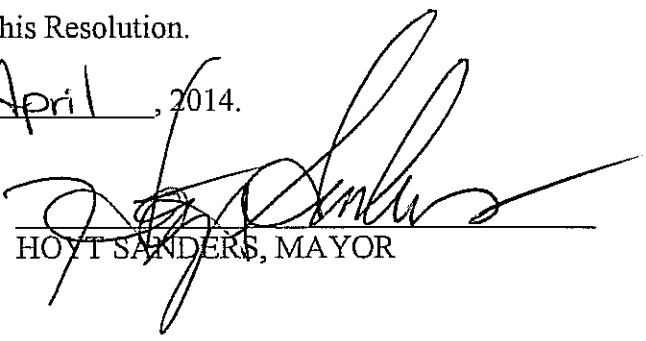
A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH SALISBURY DEVELOPMENT COMPANY, L.L.C.; GRAYSON LAND COMPANY; AND JAMES M. GRAYSON, JR. RELATED TO THE UNIMPROVED CONDITIONS OF THE ROADS IN THE ASPEN RIDGE SUBDIVISION

WHEREAS, the City Council of the City of Pinson, Alabama is aware of the defective and undesirable condition of the roadways in the 2nd, 3rd, and 4th Sectors of the Aspen Ridge Subdivision; and


WHEREAS, the City Council desires that the City enter into an agreement with Salisbury Development Company, L.L.C. ("Salisbury"), Grayson Land Company ("Grayson Land"), and James M. Grayson, Jr. ("Grayson"), the owners/developers of the property at issue, whereby Salisbury, Grayson Land, and Grayson would, among other things, reaffirm the dedication of those roadways as public streets, and provide certain real property to the City in exchange for a release of claims related to the same.

THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PINSON, ALABAMA while in regular session on APR. 3RD at 7 p.m., that the Mayor is authorized to execute the Settlement Agreement between the City of Pinson, Salisbury, Grayson Land, and Grayson, in substantially the same form as is attached hereto as Exhibit A. The Mayor is further authorized to take actions and execute such other and further documents as may be necessary to effect and carry out the transactions contemplated by this Resolution.

ADOPTED this the 3rd day of April, 2014.


HOYT SANDERS, MAYOR

ATTEST:

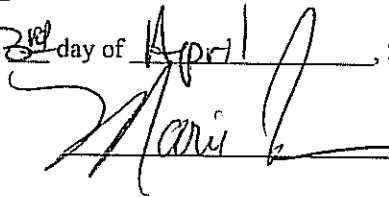
 CITY CLERK/TREASURER

CERTIFICATION OF CITY CLERK/TREASURER

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, Marie Turner, City Clerk/Treasurer of the City of Pinson, Alabama, do hereby certify that the above and foregoing is a true and correct copy of a Resolution duly adopted by the City Council of the City of Pinson, Alabama, on the 3rd day of April, 2014.

Witness my hand and seal of office this 3rd day of April, 2014.

 City Clerk/Treasurer