RESOLUTION NO. 19- 7

A RESOLUTION AUTHORIZING THE DEPOSIT OF CERTAIN GASOLINE TAXES AND STATING THE INTENDED USE

WHEREAS, pursuant to § 11-43-122 of the *Code of Alabama*, the City Council of Pinson, Alabama, desires to establish items related to the deposit and expenditure of public money; and

WHEREAS, in the 2019 Session of the Alabama Legislature enacted 2019-2 which expanded the state gasoline tax with certain requirements; and

WHEREAS, the City of Pinson previously annexed certain properties into the City of Pinson desiring to further industrial development within the city;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PINSON,

ALABAMA while in regular session on Thursday, August 15, 2019 as follows:

- 1. The Mayor and City Clerk/Treasurer are hereby authorized to establish a bank account for the "New 10 cent gas tax" and to make lawful deposits into the account as require by the act.
- 2. That the Mayor is further directed to cause the Mayor, Mayor-Pro Tempore (Joy McCain), and the City Clerk/Treasurer to be listed as joint signatories on the accounts so that any two signatures are required to cause the withdrawal of funds from the above-referenced account as provided for by law.
- 3. Council hereby states, as required by act 2019-2, the intended use for the new funds will be the paving or constructing of industrial roads in the Highway 79 Corridor.

ADOPTED this the 15th day of August, 2019 STATE OF ALABAMA JEFFERSON COUNTY I, Marie Jurie City Clerk/Treasurer of the City of Pinson, Alabama, do hereby certify that the above and foregoing is a true and correct copy of a Resolution duly adopted by the City Council of the City of Pinson, Alabama, on the of August, 2019. Witness my hand and seal of office this 15th day of _